

Date: September 09, 2024

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip Code: 544225

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/ Ma’am,

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Mr. Bhavish Aggarwal, Chairman and Managing Director of the Company had an interaction with the Times of India which has been published in today’s newspaper.

We are enclosing herewith Newspaper cutting published for your reference.

The same will be made available on the Company’s website.

Kindly take the same on record.

Thanking You,

For Ola Electric Mobility Limited

Pramendra Tomar
Company Secretary and Compliance Officer
Membership No. – F5999

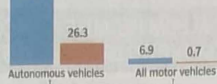
Are Autonomous Vehicles Safer?

High AV crash rate in California: In 2022, autonomous vehicles (AVs) in California had a crash rate of 96.7 per 1,000 vehicles...

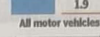
Crashes of AVs

Most AV collisions in 2022 were caused by other road users being distracted, impatient, or trying to overtake around AVs.

Crashes per vehicle mile travelled in '22



Crashes per 1,000 motor vehicles



SpiceJet's Singh may sell over 10% in airline: Report

New Delhi: SpiceJet promoter chairman Ajay Singh may sell more than 10% stake in the struggling carrier as part of the latest fundraising round that is expected to close by the end of the month, according to sources, reported PTL.

The budget carrier — which is struggling with multiple issues including financial challenges, battles and grounding of aircraft — is looking to raise money that will help it meet various obligations. A source said that Singh could offload up to a 10% stake in the airline if certain conditions are conducive. PTL

crazy bosses



Fin, BlackRock for advisory biz

New Delhi: JF Financial Services on Sunday said it has formed a joint venture with BlackRock Advisors Singapore to undertake investment advisory business. BlackRock Investment Advisors was incorporated on Sept 6. AGENCIES

Invest ₹11,000 cr in equities in Sept

New Delhi: Foreign portfolio investors infused nearly Rs 11,000 crore in domestic equities in the first week of the month owing to resilience of the Indian market and expectations of a rate cut in the US. AGENCIES

Shriram Fin to raise \$1bn from overseas

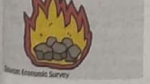
New Delhi: NBFC Shriram Finance plans to raise \$1 billion (about Rs 8,300 crore) from overseas in the next 6 months to fund its business growth. The lead raise would also include loans from development financial institutions. AGENCIES

Boeing inks deal with union to avert strike

Boeing and its largest union said they have hammered out a landmark deal to potentially avert a strike that would risk crippling the already troubled US aircraft manufacturer. AGENCIES

figure it out

Nearly 20% of total coal consumed (1.234 million tonnes) in India in FY23 was imported. Over 997 million tonnes of coal was produced in the year.



Not keen to invest under new EV policy: BMW

New Delhi: German luxury carmaker BMW has said that it is not keen to invest under the electric vehicles manufacturing policy announced by the government earlier this year. The firm said it will continue to invest in India and will continue to consider the EV policy as a long-term bet. BMW India president Vikram Pawah told TOI. Pawah said the policy shows that the government encourages electric vehicles but ignores companies who have been in the market for a long time. BMW India president Vikram Pawah told TOI. Pawah said the policy shows that the government encourages electric vehicles but ignores companies who have been in the market for a long time. BMW India president Vikram Pawah told TOI. Pawah said the policy shows that the government encourages electric vehicles but ignores companies who have been in the market for a long time.

It's raining IPOs on D-Street. 16 offers eye ₹9k cr this week

Bajaj Hsg Fin Biggest At ₹6,560Cr | 11 Of 16 Are From SMEs

Strong Prospects For Next 12 Months

Table with columns: Main Board Cos, Open Period, Size (₹ cr). Rows include Bajaj Housing Finance, P N Gadgil Jewellers, etc.

Sept 11, and aims to raise Rs 6,560 crore, a release from the company said. This will be followed by the Rs 1,100 crore IPO by P N Gadgil Jewellers that will open on Sept 10 and close on Sept 12. Both companies are headquartered in Pune.

Share of loans for homes valued at ₹75L+ grows 1.5x in 4 years

TIMES NEWS NETWORK

Mumbai: Premium and luxury housing are boosting residential real estate sales, according to multiple reports. In fact, the growth is now showing in the outstanding portfolio of home loan providers, with their share of loans for homes valued at Rs 75 lakh and above, and increasing from 1% in March 2020 to 31.4% in March 2024.

ans — which are dominated by public and private banks (stood at Rs 36.2 lakh crore across lenders). "While the

Premium Segment Drives Biz



re has been remarkable growth in credit uptake over the last few years, year-on-year growth in FY23-24 originations has been muted for all consumption loans, MFI loans and entry MSME loans.

Staff costs surge at HCLTech

Veena.Mani@timesofindia.com

Bengaluru: HCLTech, in its recent investor presentation, said that employee costs as a percentage of the revenue are higher than pre-pandemic levels. In FY21-22 financial year, employee benefit cost was Rs 62,480 crore, which is 56.8% of the revenue, up from Rs 56,280 crore comprising 54.5% of the revenue for the 2022-23 financial year.

Employee cost rose to ₹62,480 crore in FY24, 56.8% of revenue

'NO LEVEL-PLAYING FIELD' norms for companies, which have past investments against what is prescribed for new entrants.

Govt's EV manufacturing policy doesn't offer a level-playing field, says BMW. The policy also does not consider past investments made by companies in the country. The policy should have framed separate investment norms for them against what is prescribed for new entrants.

and has made it clear that its India plans will take time, other multinational companies have also not warmed up to the new EV policy under the present conditions and these include Hyundai and sibling Kia, Mercedes-Benz, Volvo, Toyota, Honda Cars, and the Stellantis group. Faced with the industry's cold response, the govt is considering making changes in the policy to make it more lucrative for companies to participate, and certain investments may come in soon.

panies raised about Rs 17,047 crore, "making it the busiest period for public offerings since May 2022."

Merchant bankers believe that a key factor are driving the current IPO frenzy is investors' substantial liquidity to invest in IPOs is one. Additionally regulatory and other changes to the IPO market have made it tough for bad companies run by unscrupulous promoters to tap investors for funds.

Ex-AirAsia India to be merged into AI Express

Sushant.Sinha@timesofindia.com

New Delhi: India's low cost carrier (LCC) space is in for a major rejig with Tata group's mega Air India Express coming into being on Oct 1, 2024, when the process of merging ex-AirAsia India into its combined entity with 7,000 employees, as of now has 84 aircraft (mainly Boeing 737s and a few Airbus A320) and this number will grow to 100 before end of this calendar year.

ON OCT 1

line, Vistara, which had started flying in Jan 2015, merges into AI on Nov 12. With India the fastest growing aviation market globally the LCC market here is set to rise exponentially in coming years. "The emergence of LCCs other than Indigo should not be seen as competition to the latter as the market is too big for all but at choice for consumers. Having a strong alternate means players will have to improve in areas where they are weak in. For Indigo, it means improving its inflight experience for flyers. For AI Express, it means quickly expanding its network, frequencies and connecting city pairs. Akasa is to wait and see how it fares.

Rivals need to invest in EV tech: Ola CEO

'Shareholders Will Penalise Cos That Don't Take EVs Seriously, Not An Assembly Biz'

Sidhartha@timesofindia.com

New Delhi: Ola Electric founder and CEO Bhavish Aggarwal has said that his company was well ahead of competition to lead the electric two-wheeler business and added that rivals need to invest heavily in technology to come up to speed, while reiterating his suggestion to stop the production of scooters and bikes that run on traditional internal combustion engines.

them to compete on product performance, profitability and growth because they just don't have the foundation required in terms of technology," he said. Aggarwal said there is now "rhythm" in the electric two-wheeler space, with the entire infrastructure of 850 dealerships and will launch its motorcycles in the March quarter, having unveiled three models, with eight variants, on Independence Day. "There is a continued focus on vertical integration to bring in newer technologies and reduce costs. Our overall strategy is to drive profitability."

Our competitors, who had said the EVs is a fake business and there is no money to be made, have pretty much eaten their words by their actions. Ab maiden mein sab kood paren! Ina (now overpriced) has jumped into the fray, and with the right tools and weapons. All of them are losing money in EVs, while I am profitable. They will have to stop the production of scooters and bikes that run on traditional internal combustion engines.

growth," he said, while reiterating his suggestion to stop the production of scooters and bikes that run on traditional internal combustion engines. Aggarwal did not rule out an entry into three-wheelers, although he qualified it by saying that the company has never announced any launch date. "The entire technology and product development for two-wheelers is easily transferable to three-wheelers. The cost advantage, the profitability can be easily transferred. As and when we choose to get it, another advantage we will have is that three-wheeler drivers are already on the Ola Cabs platforms. We know their requirements, their problems, their financing needs and we have a relationship with them."

Credit to exporters dips despite lending growth

Sidhartha@timesofindia.com

New Delhi: Credit to exporters has fallen 8% over the last two years, despite the rapid growth in lending to almost all sectors of the economy. The priority sector lending for exports crashed 41%, from Rs 19,961 crore to Rs 11,721 crore, prompting the commerce department to take up the issue with RBI and the finance ministry.

free and non-recourse finance is a big challenge," said a source. Banks framing their own policies is seen to be a key stumbling block. Fico has proposed additional support from Export Credit Guarantee Corporation and higher interest subsidy, sources said. High logistics cost and higher cost of credit are seen to be key challenges confronting Indian exporters, a sharp contrast to other countries like Canada, Italy and the UK, not to mention China. Indian exporters are of the view that they are poised to capitalise on any equity in the export strategy but additional funding is a pre-requisite.

To Put More Into SIPs, Add To Existing Scheme Or Opt For New One

INVESTORS

Investors are continuously increasing their contributions towards systematic investment plans. Data show that inflows through SIPs have increased every month, touching ₹23,332cr in July 2024, as compared to ₹15,814cr in Aug 2023.

thematic or sectoral fund, while if conservative the SIP can be in a hybrid fund that has a low on equity. If the investor doesn't want to add more schemes, the money can be divided among existing ones.

How Can A SIP Investment Be Increased?

Investors can increase their monthly SIP contribution by adding money to their existing mutual scheme or choosing a new fund for their portfolio. They can schedule the additional amount on the existing SIP date or any other convenient date. Choosing different dates helps in spreading the investments over the month.

Should One Start SIP In NFOS?

Investors should not get carried away by new fund offers, since many are launched by fund houses to complete their product basket. They should opt for an NFO only if such a product isn't available with the fund house or if there is a compelling proposition that fits their portfolio. It is better to choose a fund for starting a SIP from existing categories as they have a track record and portfolio details are available.

Invesco Mutual Fund

An investor education and awareness initiative

For Know Your Customer (KYC) guidelines along with the documentary requirements and procedure for change of address, phone number, bank details, etc., please visit the Education and Guidance section on www.invescoindiafund.com. Investor should deal with only SEBI registered Mutual Funds, details of which can be verified under "Intermediaries/Market Infrastructure Institutions" on https://www.sebi.gov.in/interim/ for a grievance / complaint, please call us on 1800-203-0007 or write to us at mfrservices@invesco.com. Alternatively, complaints can be registered on the SEBI SCORES Portal at https://scores.gov.in

What To Consider Before New SIP?

Investors should remember that the basics of investing apply to new SIPs as well. Equity fund investors should have a time frame of at least 5-7 years and not be unerved by interim volatility. Should they need money 1-2 years down the portfolio, they should not start a new SIP in an equity mutual fund but opt for a fixed-income fund or hybrid fund.

On Adding Scheme While Boosting SIP Amt...

Investors should build their long-term MF based on age, risk-taking ability and long-term goals. They should follow an asset allocation approach and diversify across equity, fixed income, gold and REITs/Invits. They could use a mix of active and passive funds to build their portfolio. While the core portfolio should be in long-term-oriented fund categories, they could have some thematic or sectoral funds in their satellite portfolios for alpha generation. Take the case of an investor with a SIP of ₹10,000 per month of which ₹8,000 is in a flexi-cap or multi-cap fund, ₹1,000 each in gold and fixed income. If the investor wishes to park an additional ₹2,000 and has a high risk appetite, it can be in a